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APPEA confident inquiry will show market is working

The Australian Petroleum Production & Exploration Association (APPEA) is confident the Australian Competition and Consumer Commission (ACCC) inquiry announced today will demonstrate that the eastern Australian gas market is working.

APPEA Acting Chief Executive Paul Fennelly, said: "The industry will participate constructively and is keen to demonstrate there is adequate competition to allow the market to operate effectively.

"Importantly, the inquiry also provides an opportunity to focus – as the Productivity Commission did in its recent research [report](#), *Examining Barriers to More Efficient Gas Markets* – on removing the regulatory handbrake that is effectively blocking the industry's development in NSW and Victoria.

"This would not only allow the market to work more efficiently and effectively, it would also bring on more gas supply and put downward pressure on prices."

"The inquiry will also allow the Commission to rigorously test unsubstantiated claims that 'there is no gas available at any price'."

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