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Innovative NT gas strategy welcomed by oil and gas sector

The Northern Territory's oil and gas industry has welcomed the announcement today of the Territory Government's Gas Strategy.

Released at the South East Asia Australia Offshore and Onshore Gas (SEAAOC) conference in Darwin, the Gas Strategy outlines a five-point plan to develop the NT's substantial offshore and onshore gas resources to create new jobs and opportunities for downstream gas-based manufacturing.

The plan aims to create a world class hub for gas production, manufacturing and services by 2030.

APPEA's Director South Australia and Northern Territory Matthew Doman applauded the Government's decision to capture the enormous potential from its existing world-class LNG industry and the emerging onshore resources.

"At the same time that southern states continue to restrict development of new gas supplies, the NT Government is showing strong leadership and supporting jobs and growth through its willingness to get on with developing its own resources," Mr Doman said.

"Darwin is home to what is becoming a world class LNG hub based on the existing DLNG project and the soon-to-be producing Ichthys project along with the Prelude FLNG facility offshore.

"A 2017 joint study by the NT Government & industry showed that DLNG can be expanded at a globally competitive cost, below that of recent Australian projects.

"APPEA's member companies stand ready to invest billions of dollars in new projects offshore and onshore in the Territory. These companies are determined to do this in a safe and sustainable manner and to generate real benefits for all Territorians."

Read more about the gas strategy: newsroom.nt.gov.au/mediarelease/27065

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