



appea

the voice of australia's
oil and gas industry

Media Release

22 November 2018

Labor's energy policy recognises role of gas in a cleaner energy future

The Australian Petroleum Production & Exploration Association welcomed the release today of the Australian Labor Party's energy policy platform.

APPEA Chief Executive Dr Malcolm Roberts said implementing the National Energy Guarantee (NEG) would help attract the new, long-term investments needed to build a reliable, affordable and cleaner electricity sector.

"Australia needs an energy policy framework which cuts emissions without jeopardising reliable electricity supply or inflating energy prices," Dr Roberts said.

"APPEA believes these goals are best achieved by allowing the market to innovate and invest in a stable policy environment.

"The energy market has suffered from too many ad hoc interventions from too many governments.

"Labor's policy recognises that gas will be an important part of that cleaner electricity sector.

"For example, it is encouraging to see a commitment to facilitating investment in infrastructure to unlock new gas supply.

"Labor's target of a 45 per cent cut in emissions from the electricity sector is higher than the de facto target we have today. This more ambitious target will need to be analysed for its impact on energy prices."

Media contact: Matthew Doman – 0421 888 858 – mdoman@appea.com.au