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New technology roadmap to reducing emissions

APPEA today welcomed the Minister for Energy and Emissions Reduction Angus Taylor's plans for a technology roadmap, highlighting the importance of investing in energy technology to reduce emissions at home and abroad.

Speaking at a CEDA event this morning, Mr Taylor acknowledged the positive role natural gas is playing in facilitating the transition to a lower-carbon economy.

His roadmap centres on a long-term "bottom up" strategy to move high technology projects to commercial status as quickly as possible, firming up the path to a sustainable energy future.

Mr Taylor reinforced the importance of natural gas in the future energy mix, which also will include hydrogen, batteries and carbon capture and storage to complement renewable energy.

He noted Australia's positive contribution of our gas exports, which have the potential to reduce emissions by 163 million tonnes in our trading partners. This is equivalent to over 30 per cent of Australia's annual greenhouse gas emissions.

APPEA Chief Executive Andrew McConville said Mr Taylor was right to highlight the role natural gas can play in delivering stable sustainable energy, domestically and globally.

"Reducing global emissions is a global effort, and Australia is doing its part through many channels, including our LNG exports which can substitute gas for more emissions-intensive fuels," Mr McConville said.

"Natural gas is enabling the shift to renewables and will continue to do so for decades."

Mr McConville said the oil and gas industry looked forward to further engagement with the Minister and the Technology Investment Roadmap Reference Group to identify how the natural gas industry can continue to support innovative solutions as we move to a cleaner energy future.

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