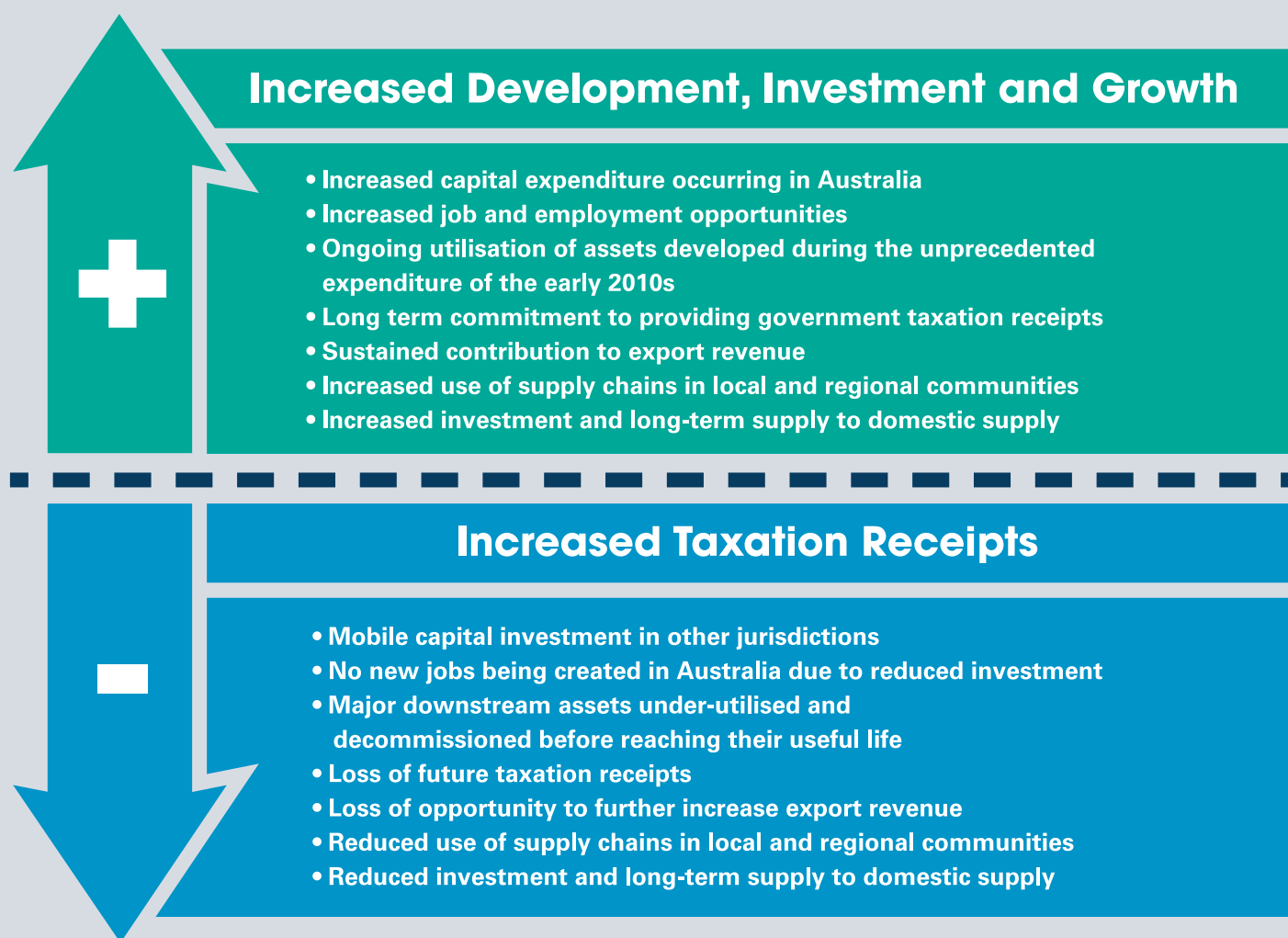


# Increasing Tax Collections: Impacts on Economic Development

In the current environment there may be an urge to increase taxation receipts to bolster government revenues. This should be resisted as it may have detrimental impacts on economic development, investment and growth.



Ensuring Australia has simple, competitive and balanced taxation regimes in addition to regulatory reform that seek to reduce barriers to investment will be critical to attracting mobile capital to be invested in Australia, rather than lower-cost, more competitive jurisdictions.