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Resources technology roadmap builds on Australia's competitive advantages

APPEA welcomes today's launch of the Resources Technology & Critical Minerals Processing National Manufacturing roadmap, which is a key priority under the Federal Government's \$1.5 billion Modern Manufacturing Strategy.

APPEA's Chief Executive, Andrew McConville, a member of the industry-led taskforce that guided the development of the Resources Technology & Critical Minerals Processing roadmap, commended the Government's consultation with industry and action to build Australia's advanced manufacturing capability in resources technology.

"The Resources Technology & Critical Minerals Processing National Manufacturing roadmap recognises and builds on Australia's world-class expertise and competitive advantage in the resources and energy sectors."

"Australia has world-class resources, such as oil and gas and critical minerals which drive the modern global economy. As a global energy leader, Australia is at the forefront of technology innovation in exploration, development, production, processing and environmental management of our resources," said Mr McConville.

Mr McConville said there is also a tremendous opportunity to leverage our world-class resources technology expertise to be a world leader and exporter of emissions reduction technologies.

"Australia's oil and gas industry is already advancing and commercialising technologies such as carbon capture and storage and hydrogen that can accelerate the reduction of greenhouse gas emissions both in Australia and overseas. This week's announcement of the new Carbon Capture, Use and Storage Development Fund is further recognition of the pivotal role resources technology and natural gas have in helping achieve a cleaner energy future."

Mr McConville said the funding available under the Modern Manufacturing Initiative will help Australian manufacturers attract investment to undertake value-adding and commercialise their technology innovations.

"Based on the capability and competitiveness of our resources and energy sectors, resources technology is a manufacturing area that has untapped potential – particularly in emissions reduction technologies – and in which Australia is well-positioned to become a global leader."

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