

## APPEA PURPOSE & OBJECTIVES

APPEA's **vision** is "Energy for a Better Australia".

Our **purpose** is to be the trusted and effective voice of the oil and gas industry on the issues that matter, working collaboratively with industry and the community.

APPEA's strategic **objectives** are:

Influencing: Be the influential and respected voice for industry to create a positive operating environment

**Leading**: Be a leader for the industry on the issues that matter.

**Collaborating:** Foster positive interactions between industry, stakeholders and the community to achieve shared goals.

Advocating: Raise awareness of the economic, environmental and social benefits of the oil and gas industry in the community

**Operating:** Be an efficient, forward-looking outcomesfocused association.

## APPEA PRINCIPLES OF CONDUCT

Australian Petroleum Production & Exploration Association (APPEA) members seek opportunities to improve business practices and economic, safety, environmental, and social performance along with good governance in all that they do.

The performance of APPEA members must not only comply with the requirements of all laws and regulations, but also be consistent with the industry's overall objective of maintaining a strong social licence to operate.

In striving to achieve this, APPEA and its members endorse the following **Principles of Conduct**:

- 1. Continuously strive to improve health, safety and environmental performance in ways that:
  - Protect people and the environment through the responsible management of operations and their impacts
  - Incorporate risk management strategies based on sound science, to the application of new technologies and industry practices
- 2. Engage constructively with government and industry to develop appropriate principles/objectives-based standards.
- 3. Promoting and adhering to ethical and responsible business practices, so that APPEA members:
  - Make both ethical business practices and good corporate governance pervasive features of company operations
  - Use open and effective communication and engagement with communities, regulators, government, and other affected parties.
- 4. Supporting social and economic development in Australia in ways that:
  - Respect the rights, property and dignity of the communities in which we operate and acknowledge Aboriginal and Torres Strait Islanders as the first peoples of Australia
  - Enable members to co-exist with stakeholders to generate longterm mutual benefit
  - Enable member activities to foster economic growth and enduring value
- 5. Provide Australian suppliers full and fair opportunity to compete for commercially competitive resource development activities.

These principles outline the Australian oil and gas industry's shared values.

COMMITMENT TO THESE PRINCIPLES IS AN EXPECTATION OF ALL APPEA MEMBERS

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Kevin Gallagher, APPEA Chairman

Andrew McConville, APPEA Chief Executive

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