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GAS IS GOOD TO GET US TO NET ZERO 2050

The voice of Australia's oil and gas industry today said the industry was critical to helping the Australian Government deliver on its commitment to zero net emissions by 2050 across the economy.

APPEA Chief Executive Andrew McConville said the oil and gas industry was already taking action and making investments to reduce emissions in Australia and our region.

"Not only does natural gas reduce emissions by replacing coal in power generation, it is also necessary to support more renewables in our electricity system.

"Multi-billion dollar technology is already up and running across the country helping to reduce emissions, including carbon capture and storage, offshore batteries on platforms and installation of renewables to help power our sites," he said.

"Investments are also being made as recently as this week that will also see hydrogen produced through steam methane reforming – the lowest cost, most rapid way to commercialise this important new fuel."

Mr McConville said the government's announcement to target net zero emissions by 2050 across the economy is consistent with APPEA's *Climate Change Principles*, the third edition of which was released earlier this year.

"With an agreement to achieve net zero by 2050 in place, the Prime Minister can head to Glasgow for COP26 with a plan to reach that target.

"We too want a future with cleaner energy, and we are already helping Australia get that cleaner energy as quickly as possible," said Mr McConville.

Media contact: Philip Baker on 0416 188 972.