



20 March 2022

OIL AND GAS URGES INCOMING SA LABOR PREMIER TO PROTECT INVESTMENT MOMENTUM

Australia's oil and gas industry has welcomed the election of Peter Malinauskas' Labor team, saying it looks forward to working with the new incoming government towards South Australia's cleaner energy future.

The Australian Petroleum Production & Exploration Association (APPEA) today urged the new administration to recognise the role gas would play in the future decarbonised energy mix and to focus policy efforts on protecting the state's positive investment environment.

APPEA SA Director Claire Wilkinson said the industry's long history in South Australia provided the basis for it to play a part in supporting jobs, economic activity and the community for decades to come.

"Congratulations Peter Malinauskas and Labor on receiving the endorsement of the people of South Australia," Ms Wilkinson said.

"At the start of this new term, there is a massive opportunity for South Australia to maintain the positive economic momentum – but we need to keep the policy settings conducive to encouraging investment and creating jobs.

"Reliable and affordable natural gas plays a critical role in lowering emissions and underpins technologies that will help us achieve a cleaner energy future. We look forward to working with Premier Malinauskas and his team to achieve the most we can for South Australia.

"Gas is helping SA become a cleaner energy leader through efforts to deploy carbon capture use and storage (CCUS), supporting the uptake of renewables, and developing new energy sources like hydrogen.

"South Australia has already done a lot of the heavy lifting. The state already has a robust and efficient regulatory system, encouraging business investment and creating jobs.

"But this must be maintained if the state is to keep at the forefront of the industry as we accelerate decarbonisation through technology and new energy sources."

The APPEA 2022 South Australian Election Platform recommended the next government ensure ongoing investment and reliable energy supply; reduce emissions and support a cleaner energy future; and maximise local benefits.

Media contact: 0435 113 224.