

2022-23 MEMBER OUTCOMES REPORT



Delivering for APPEA
members in 2022-23



Delivering for APPEA members 2022–23

There has
never been
a more
important
time to be
a member
of APPEA.

Australia's oil and gas industry has drawn on its collective strength to navigate a challenging 2022–23 financial year that saw a new federal government introduce major policy interventions at home, while global markets continued to grapple with the energy crisis triggered by Russia's invasion of Ukraine.

APPEA has been working hard to position our industry as an essential part of Australia's energy mix and a major economic driver—not just today but towards 2050 as Australia transitions to net zero and a cleaner energy future. The change of government, warnings of future gas shortages and national focus on cost-of-living pressures has put the industry and APPEA at the centre of national policy and political debates.

Yet these challenges have also shown the importance of the industry speaking with a united, powerful voice to get the best policy outcomes for Australia. APPEA's advocacy and political engagement has delivered significant wins and policy improvements, including substantial changes to the Mandatory Code of Conduct, certainty in fiscal settings with Petroleum Resource Rent Tax reform, a federal government commitment to the Future Gas Strategy and growing recognition from governments and energy authorities of the importance of carbon capture, utilisation and storage (CCUS) technologies for Australia.



Through an organisational restructure, APPEA has repositioned itself and strengthened its policy and advocacy efforts with a sharper focus on net zero technologies and our industry's role in Australia's cleaner energy future. Meanwhile, we have pursued policy settings that provide greater regulatory certainty to encourage investment in new gas supply. This hunt for new frontiers

was exemplified in the Northern Territory Government's approval of onshore gas development in the Beetaloo Basin.

Our industry continues to step up when needed. Last winter, east coast gas companies rapidly ramped up supply to keep the lights on when other energy sources faltered.

Additionally, our economic performance hit new records—with \$92 billion in export earnings and \$16 billion in government receipts.

If the past 12 months have shown us anything, it is that Australia's oil and gas industry remains as relevant and important to the nation's fortunes as ever.

From all the APPEA team, thank you for your continued membership and support.

Chief Executive

Samantha McCulloch

An impactful 2022–23

 10,107
mentions

10,107 media mentions across Australia's mainstream newspapers, online, television, radio and trade media, up 151% on the previous year and equal to \$112 million in advertising.

 52
submissions

52 submissions to government advocating for policies and action to support the operating and investment environment for industry.

 14.7 million

In 2022–23, Brighter content reached 14.7 million people on social, with advertising impressions reaching nearly 50 million.

 2,300+
attendees

More than 2,300 attendees at the APPEA 2023 Conference and Exhibition.

 4 new
members

4 new members have joined APPEA in the past 12 months bringing total members to 176.

 \$16.2 billion

The industry contributed \$16.2 billion to state and federal government budgets during the 2022–23 financial year.

Outcomes and achievements

Influencing government policy through effective advocacy



APPEA's advocacy efforts have delivered benefits for members throughout 2022–23, ensuring the industry's voice has been heard in important national and state policy debates, helping to shape positive outcomes. APPEA strengthened its advocacy during the period with an organisational restructure to sharpen our policy focus and better position the industry as a critical enabler of Australia's cleaner energy future.

The primary objective has been to highlight to governments, particularly the new Labor administration in Canberra, the integral role of the gas industry in the transformation of our energy system towards net zero. Headlined by the recent launch of our national advertising campaign, *Natural Gas: Keeping the Country Running*, we have promoted the many roles of gas across the economy, the need for new supply and the expertise of the industry in enabling technologies such as carbon capture and low-carbon hydrogen.

Key advocacy efforts and achievements in 2022–23 included:

- **New supply:** APPEA's advocacy for a strategic vision and focus on policy settings that encourage new investment to meet Australia's future energy needs led to the federal government's commitment to a new national gas strategy. The Future Gas Strategy, announced in the May federal Budget, is direct recognition of the vital role of gas in the energy transformation. The government's acknowledgement of the importance of gas in a cleaner energy future—notably the Prime Minister's backing in March—comes after APPEA's advocacy efforts against a small, but noisy, minority of anti-gas political players.
- **Mandatory Code of Conduct and market reforms:** The government has wound back the most severe elements of its planned Mandatory Code of Conduct (Code) following months of public and private advocacy by APPEA, highlighting the impact of the intervention on the investment environment. APPEA has emphasised that the ultimate test will be if the Code can support the investment that is urgently needed to bring on new gas supply to keep the lights on for Australian households and businesses and put downward pressure on prices. The final version of the Code took on board industry feedback and is considerably different to what was announced in December, including a framework for exemptions to encourage new supply and the abandonment of the proposed 'reasonable pricing' model. As market pressures built during the period, we have worked constructively with authorities to ensure supply, including facilitating a new heads of agreement (HoA) with east coast exporters in September 2022. APPEA has also actively and publicly engaged on the government's reforms to the Australian Domestic Gas Security Mechanism (ADGSM), highlighting the potential for the ADGSM to export Australia's market uncertainty to our valued trading partners.

Influencing government policy through effective advocacy

- **Petroleum Resource Rent Tax:** Reforms to the PRRT announced in the May Budget will see more revenue collected earlier from offshore producers, with an additional \$2.4 billion paid over the forward estimates. The changes aimed to strike a balance between the undeniable need for a strong gas sector to support reliable electricity and domestic manufacturing and the need for a more sustainable national budget.

The announcement provided certainty and stability in fiscal settings for the industry and followed years of consultation and engagement by APPEA on the Gas Transfer Pricing Review and other recommendations from the Callaghan Review.

In our advocacy, APPEA emphasised that PRRT revenues were already at their highest ever level and that the industry would deliver \$16.2 billion to Australian governments through corporate income tax, PRRT, state royalties and excise. The APPEA team fast-tracked our annual APPEA Member Financial Survey to ensure timely and effective communication of the value of our industry and its substantial and growing contribution to government budgets.

- **Beetaloo Basin approval:** This year has seen the achievement of one of the industry's key long-term goals—approval of the Beetaloo Basin for development—five years after the moratorium on onshore gas development was lifted by the Northern Territory Government. The decision paves the way for producers to apply for production licences. APPEA has actively countered an ongoing activist campaign against development, securing political support from both major parties at both state and federal level.
- **Safeguard mechanism:** The government undertook a comprehensive reform of the safeguard mechanism to establish it as a key pillar of Australia's efforts to reach net zero by 2050. The reformed mechanism, which came into force on the 1st of July 2023, means Australia's 219 largest industrial emitters are required to reduce their emissions by an average of 4.9% per year to 2030. APPEA engaged extensively with the reform process through a number of submissions, briefing sessions and bilateral

engagement with the government. While a broadly level treatment of the oil and gas sector was achieved, a last-minute deal brokered between the Labor Government and the Greens put the sector in the spotlight. The agreement, which facilitated the passage of enabling legislation, requires net zero emissions reservoir CO₂ for new gas fields supplying LNG production as well as net zero scope 1 and 2 emissions from new Beetaloo Basin developments. The decision brings forward CCUS plans for reservoir CO₂ which will impact the economics of some new gas developments, while the Beetaloo Basin requirements are largely in line with planned emissions reduction efforts from basin developers. APPEA continues to work with members (including through the Greenhouse & Energy Policy Committee and Safeguard Mechanism Working Group) and government, to ensure the implementation of the safeguard mechanism reforms are workable for the oil and gas sector.



Influencing government policy through effective advocacy

- **Carbon capture, utilisation and storage (CCUS):**

It has been a mixed period for CCUS, with the Labor Government cutting support for the technology (\$263 million to \$141 million in the October federal Budget). Some advances in CCUS support have been achieved in the second half of the year however, with the May Budget including a review of regulations to enable investment in CCUS, as called for in APPEA's 2023–24 Federal Budget Submission. Significant progress was also made on the import and export of CO₂ for geological storage. APPEA engaged in a House Inquiry on the subject, which concluded with the strong recommendation that Australia should ratify the London Protocol 2009 Amendment to allow for the international transport of CO₂. A Bill has now been tabled in the House of Representatives and is expected to be considered in the second half of 2023. APPEA is also working to ensure that CCUS is included in the Future Gas Strategy, highlighting its important role in reducing emissions from gas production alongside other industrial processes.

- **Offshore regulation review:** APPEA welcomed the forthcoming review of environmental management regulations for offshore energy to provide clarity for major supply projects. The measure, announced in the May federal Budget, followed APPEA raising industry-wide concerns over major delays, complexity and inefficiencies in approval processes for major projects following the Federal Court decision in the case involving NOPSEMA and Santos' Barossa project. APPEA has engaged actively with NOPSEMA on the issue of expanded offshore consultation requirements, including convening workshops with the regulator.

- **EHS and decommissioning:** APPEA completed a range of submissions, industry consultations and advocacy to reflect member issues relating to environment, health and safety, and decommissioning. This included submissions for reasonable and cost-effective approaches to expanded cost recovery, and the adoption of decommissioning financial assurance frameworks, based off the United Kingdom model, that will minimise financial assurance costs to members. APPEA and industry representatives also worked with Northern Territory

Government representatives (Police, Fire & Emergency, Darwin Ports, Department of Environment) in Darwin to discuss and collaboratively develop Marine Oil Spill Cross-Jurisdictional Response Arrangements.

- **Environmental regulation:** APPEA continued to work with a coalition of business groups on environmental issues on proposed reforms to the Environment Protection and Biodiversity Conservation Act and the establishment of an independent Environmental Protection Agency. We endorsed a joint letter to the Minister setting out business groups' concerns, alongside the Minerals Council of Australia, National Farmers' Federation, Property Council of Australia, and the Urban Development Institute of Australia. APPEA continues to engage through a departmental working group that is being consulted on the environmental law reforms, and we have provided feedback on the first of several National Environmental Standards that are being developed under the EPBC Act.



Influencing government policy through effective advocacy



- **Social licence report:** APPEA's Social Licence Report 2022 demonstrated the work the industry is doing to secure the trust of the Australian community. The report highlights the contributions our members make to the communities in which they operate—creating jobs, supporting small business, protecting environments and working to build trust. The report has been presented to new Federal parliamentarians to engage them in recognising the work industry is doing to support successful communities.

Joint advocacy and partnerships

- **Same Job, Same Pay:** APPEA backed a whole-of-industry push for changes to the Federal Government's Same Job, Same Pay reforms, along with several other peak industry groups including BCA, ACCI, COSBOA, the National Farmers Federation, Master Builders Australia, and the Recruitment, Consulting and Staffing Association. The successful campaign saw the government make concessions on the industrial relations reforms within days of the campaign launch.
- **Fuel tax credits:** APPEA has been part of the Fuel Tax Credit Alliance for many years, highlighting that any decrease in fuel tax credits would see costs passed on to the consumer and would slow the transition to a net zero economy. This year Prime Minister Anthony Albanese ruled out any changes to fuel tax credits.

APPEA also engaged extensively with a range of stakeholders, including Australian Industry Greenhouse Network (AIGN), CO2CRC, Future Energy Exports CRC (FEnEx), Net Zero Australia study, Global CCS Institute (GCCSI), International Energy Agency, Environmental Defence Fund, Australian Chamber of Commerce and Industry, World Bank, Australian Retirement Trust, Macquarie Bank, Citi Group, PAC Partners, Australian Financial Markets Association, and Wesfarmers.

APPEA campaign: Natural Gas—Keeping the Country Running

We launched our national public awareness campaign in June 2023, highlighting the important role of natural gas in the economy, in tackling climate change and in our everyday lives.

The integrated multi-channel campaign includes a suite of TV commercials, initially on Network 10, Nine Network, Foxtel and other regional stations; radio commercials running on a range of metro and regional Southern Cross Austereo channels; social media adverts; and a strong digital news presence at News Corp and Nine publications.

The campaign aims to raise community understanding and awareness of how natural gas is essential to the Australian economy—as a major energy source for manufacturing, as a vital source of electricity that complements renewables, and as a key driver of lower emissions in Australia.



Providing policy leadership and engagement on behalf of members

APPEA has produced new thought leadership in key policy areas to highlight the crucial and long-term role of oil and gas in Australia's cleaner energy future and our contribution to the Australian economy.

Net Zero Zones study

In May, APPEA released *A Review of Net Zero Energy & Industrial Zones*, an interim scoping study developed with technical support from the Commonwealth Scientific and Industrial Research Organisation (CSIRO). The report reveals how nine new Net Zero Zones—based around existing resources, industrial and manufacturing regions—could be established with shared infrastructure for the key emissions reduction building blocks of natural gas, renewables, CCUS and low-carbon hydrogen production. The nine energy and industrial regions around Australia comprise 92% of all safeguard mechanism emissions as well as 98% of all large power generation emissions.

Industry's \$400 billion LNG investment delivers for Australians

APPEA commissioned Wood Mackenzie to highlight the long-term economic benefits of Australia's LNG and the need for stable and competitive fiscal settings.

The independent economic report *LNG Taxation Estimates and Review* found US\$310 billion (A\$406 billion) was invested in LNG capital and operations in the 2010s.

We put the spotlight on state and federal governments benefitting from \$100 billion in taxation receipts from gas export projects over the next two decades, helping fund public services and infrastructure including roads, schools and hospitals.

The report also reinforced how the sector's taxation profile is changing and companies which made these massive multi-billion dollar investments into large, high-risk nation-building projects are now 'paying substantial levels of corporate taxation' as their investments are recovered.

These zones could bring together manufacturing and industry, energy producers, and emissions reduction technologies, to boost the net zero economy transformation and to ensure we can reach our shared climate targets as efficiently and affordably as possible.

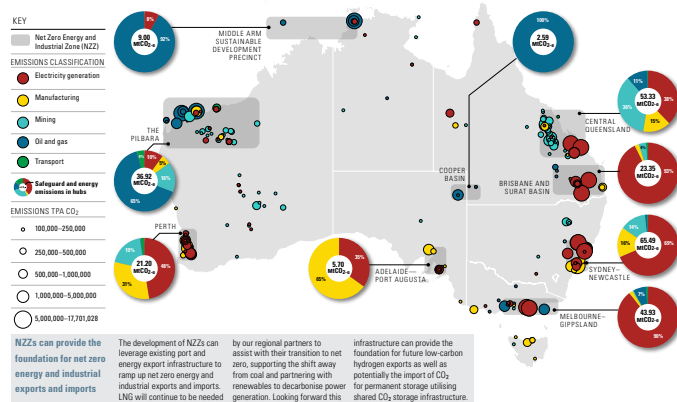
The review's analysis will be used as a foundation for discussions and engagement with governments, industry and stakeholders across the regions. The preliminary study has been very well received by government and industry stakeholders.

Emissions and building blocks summary of NZZs

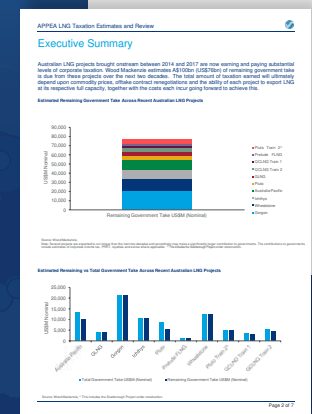
NZZ	State/territory	Safeguard emissions (Mtpa CO ₂ e)	Energy emissions (Mtpa CO ₂ e)	Total emissions (Mtpa CO ₂ e)	Emissions sources	Building Blocks
1	Queensland	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables
2	Western Australia	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables
3	South Australia	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables
4	Victoria	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables
5	New South Wales	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables
6	ACT	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables
7	Tasmania	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables
8	NT	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables
9	Other	10.2	1.2	11.4	Oil and gas, Manufacturing, Transport	Hydrogen, CCUS, Renewables

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Emissions sources by NZZ



APPEA – LNG Taxation Estimates and Review
Summary Report



Providing policy leadership and engagement on behalf of members

Submissions

APPEA continued to actively shape policy development on behalf of our industry, with a total of 52 submissions to federal and state government consultation processes on a range of policy areas covering royalties and taxation, market reforms and interventions, emissions reductions, environmental approvals, coal seam gas regulations, carbon capture, hydrogen, and more.

At the state level, key policy matters and engagement opportunities included:

Western Australia

- Worked with members to advocate for our industry across a range of important policy issues, including submissions to the:
 - Petroleum Legislation Amendment Bill (No 2) providing regulatory oversight for the extraction of natural hydrogen. We advocated for the avoidance of overregulation and clarification of proposed new components of the legislation.
 - Petroleum Legislation Amendment Bill (B) for an onshore CCS regulatory framework and advocacy to support timely introduction of the Bill into Parliament.
 - Environmental Protection Agency's draft revised greenhouse gas environmental factor guidelines.
 - Department of Water and Environmental Regulation's environmental regulation reform discussion paper.
 - Department of Mines, Industry Regulation and Safety consultation on the WA decommissioning policy review.
- Continued advocacy to amalgamate WA's multiple petroleum bills into one piece of legislation and further advocated for the streamlining of the regulatory process to speed up response times and approvals.
- Advocated for WA Government support of new gas supplies, noting the forecast shortfall from AEMO's 2022 Gas Statement of Opportunities.
- Jointly sponsored and presented at the WA Carbon Capture and Storage Workshop in March 2023, advocating for greater government support for CCS deployment to assist in the energy transformation.
- Briefed the WA Labor Caucus on the critical importance of CCS technologies in the energy transformation and industrial emissions reductions.
- Sectoral Emissions Reduction Strategy—engaging with members to provide a united voice on the policy development of the WA Government's SERS.



Providing policy leadership and engagement on behalf of members

Queensland

- Successfully advocated for positive policy direction during GasFields Commission Queensland's regulatory review of CSG-induced subsidence.
- Succeeded in having the Department of Resources not advance legislation that would have tightened the definition of contingent resources as the test for obtaining Potential Commercial Area licences.
- Submitted on the land release review, entitled Improving Queensland's Land Release Process, highlighting issues within the tenure regime and the importance of advancing actions from the Queensland Resources Industry Development Plan.
- Reiterated how effective coexistence is critical for the well-being and success of the sectors that may need to work together (petroleum, mining, agriculture and renewables) in a submission to the Department of Resources' Land Access and Coexistence: A review of coexistence principles and coexistence institutions.
- Engaged regularly with the Department of Resources and Resources Minister the Hon Scott Stewart on the impacts to the federal government's Mandatory Code of Conduct and market interventions.
- Positive engagement with the government on the Brine Management Action Plan 2023–2033 to gain recognition that the most feasible long term management option is encapsulation of brine waste.
- Worked with members and key political stakeholders to discuss regulatory options during consultation on Regulatory Impact Statement for the Queensland Lake Eyre Basin.
- Our engagement and submission ensured several negative elements of the Environmental Protection and Other Legislation Amendment (EPOLA) Bill were removed.
- Facilitated briefing sessions from the Department of Environment and Science for APPEA and members.
- Engaged with members and the Ministerial Energy Council on the Queensland Hydrogen Industry Strategy with a focus on a colour-agnostic approach to hydrogen.
- Participated and hosted various roundtables, working groups and engagement opportunities with key stakeholders.



Providing policy leadership and engagement on behalf of members

Northern Territory

- Strong government engagement on the NT Hydraulic Fracturing Inquiry to ensure its commitment of completing all recommendations.
- Promoted the oil and gas industry's diverse and rewarding career opportunities at the Industry Skills Advisory Council NT Careers Expo in Darwin.
- Participated in the NT Water Charging Framework Stakeholder Advisory Committee workshop and engaged with the Advisory Committee.

South Australia

- Provided submissions on the Hydrogen and Renewable Energy Act Issues Paper and HREA draft bill, ensuring equal treatment of hydrogen produced from gas, and opposed the proposed 'benefit sharing' profits-based tax.
- Worked for the improved regulatory framework around CCS, ensuring that unnecessary and additional costs were minimised and removed altogether from future CCS projects which store CO₂ from within the state.
- Held key political stakeholder meetings on SA's policy change to royalties and deductions capped at 30% of total sales revenue.
- Supported SACOME's comprehensive submission on the draft legislation to amend the *Aboriginal Heritage Act 1988*.

Victoria and NSW

- Both Victoria and NSW held elections in 2022–23, with Victoria re-electing the Daniel Andrews Labor Government in November and NSW voting for change with the election of the Chris Minns Labor Government in March. APPEA used the Victorian and NSW state election results in November 2022 and March 2023 respectively to urge the elected governments to do more to recognise the crucial role of natural gas in the state's cleaner energy future and enable investment in new supply to avoid forecast shortfalls and put downward pressure on prices.
- APPEA continues to highlight the urgent need for new gas supply to come online on the east coast to address the repeated warnings of shortfalls in the coming years from independent authorities like the Australian Competition and Consumer Commission (ACCC) and the Australian Energy Market Operator (AEMO), and that NSW and Victoria can no longer rely on Queensland to do all the heavy lifting.



Industry engagement highlights

The APPEA leadership attended and participated in various key industry events across the country.

Flagship events

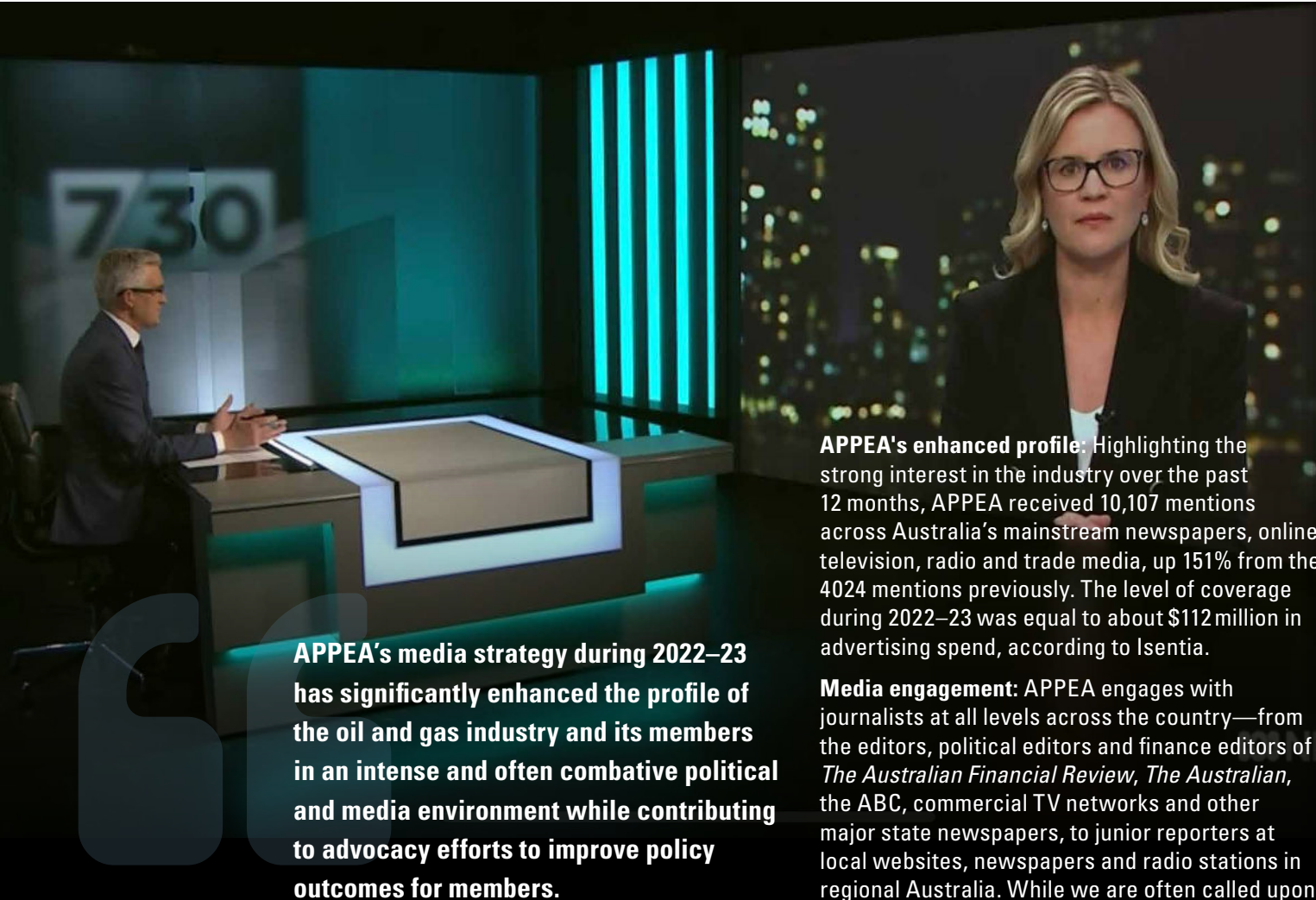
- Spoke about the importance of new gas supply at the *Australian Financial Review* Energy & Climate Summit.
- Reinforced the important role of CCUS technology during the moderation of a CCUS session at the AOG Energy Conference in Perth.
- Participated in the Australian Domestic Gas Outlook (ADGO) conference, highlighting the need for a clear vision and strategy for the role of gas towards net zero for both Australia and our region, before participating in a panel during the Women in Energy breakfast.
- Highlighted the industry's priorities at the 2022 Roundtable for Energy Resources in SA.
- Participated in a session on decarbonising mining, manufacturing and heavy industry at South Australia's inaugural Industry Climate Change Conference.
- Highlighted how members are integral to meeting global energy and emissions targets at the Surat Basin Energy Summit.
- Presented on Global Insights to Energy Resources Aotearoa.

APPEA also participated in and/or presented at several other workshops, including:

- GCCSI's CCS South East Asia Workshop
- Northern Territory Government CCS Roundtable
- WA Government–FEnEx CCS Conference
- Launch of the World Bank Decarbonising Gas Report
- FEnEx Annual Conference
- CO2CRC CCS Joint Industry–Government Roundtable.



Raising awareness and support for our industry through media, thought leadership and community engagement



APPEA's media strategy during 2022-23 has significantly enhanced the profile of the oil and gas industry and its members in an intense and often combative political and media environment while contributing to advocacy efforts to improve policy outcomes for members.

APPEA's enhanced profile: Highlighting the strong interest in the industry over the past 12 months, APPEA received 10,107 mentions across Australia's mainstream newspapers, online, television, radio and trade media, up 151% from the 4024 mentions previously. The level of coverage during 2022-23 was equal to about \$112 million in advertising spend, according to Isentia.

Media engagement: APPEA engages with journalists at all levels across the country—from the editors, political editors and finance editors of *The Australian Financial Review*, *The Australian*, the ABC, commercial TV networks and other major state newspapers, to junior reporters at local websites, newspapers and radio stations in regional Australia. While we are often called upon

to defend industry positions amid attacks from critics, our proactive media strategy has told the industry's story, positions and achievements with high profile coverage and background briefings for key journalists to enable better understanding of the sector. This has translated to better coverage during an intense debate over the future of our energy system and the role of gas in the net zero pathway, resulting in the main newspapers consistently editorialising in our favour on key policy matters.

High-profile interviews: We regularly participate in high profile television and radio interviews with key media outlets including ABC's *7.30* with David Speers, Radio National's *Breakfast* with Patricia Karvelas, Sky News shows such as the high-profile *PM Agenda* with Chief News Anchor Kieran Gilbert and Political Editor Andrew Clennell, *AM Agenda* with Laura Jayes and *NewsDay* Anchor Tom Connell; ABC's political show *Afternoon Briefing* with Greg Jennett and BBC World's news coverage.

Highlighting key issues: Issues we have highlighted in the media have included the appointment of APPEA's Chief Executive, with significant coverage in *The Australian* and *The Australian Financial Review* in September highlighting the organisation's renewed focus on net zero technologies.

Raising awareness and support for our industry through media, thought leadership and community engagement



Our Chief Executive Samantha McCulloch makes regular appearances in the influential opinion and commentary pages of both major national newspapers as well as state papers throughout the year. Our WA Director has featured in *The West Australian* opinion pages on the need for new gas supply; our NT efforts have featured columns in the *Sunday Territorian* about the Beetaloo and misinformation about the industry; while the *Herald Sun* have published our columns on Victoria's Gas Substitution Roadmap.

Policy submissions: Our submissions to the frequent national and state policy consultations—on areas including export rules, market price caps, code of conduct, emissions reduction technologies and the safeguard mechanism—have received widespread coverage across the major newspapers. This helps enhance our arguments to politicians at key moments in the policy consultation process. A key submission each year is our Federal Budget Submission and this year strong coverage for our work laid the platform for the growing profile of CCUS across mainstream media and scrutiny of the government's position.

We have also promoted in the media the industry's growing economic contribution through APPEA Financial Surveys at key points in the budget cycle

in October and April before the past two federal budgets. These surveys have attracted significant coverage because they have expedited the release of tax payment data, so it is more up to date with current operating conditions and better reflect the industry's growing contribution to help fund public services and infrastructure.

APPEA Conference and Exhibition: A key platform for our media efforts is the annual APPEA Conference and Exhibition. For the second straight year, media coverage of this year's event grew significantly. The Adelaide event attracted 1493 media mentions over seven days, up from 816 last year and 550 in 2021. Media coverage of the conference was largely positive and was firmly locked on the industry's focus on net zero technologies like CCUS and low-carbon hydrogen production.

Highlighting APPEA's importance to energy policy debate in the Asia Pacific region, the conference hosted close to 40 journalists who travelled to Adelaide from around the world, including writers from *The Wall Street Journal*, *Bloomberg*, *Reuters*, *The Australian*, *The Australian Financial Review*, the ABC, Sky News Australia, *The Sydney Morning Herald* and *The Age*, *Adelaide Advertiser* and the News Corp Business Network, Australian Associated Press, *Energy News Bulletin*, Seven News, Ten News, Nine News, *Upstream*, Energy Intelligence, *Oil & Gas Today*, Preview, S&P Global Commodity Insights, *Oil & Gas Australasia* and Argus Media publications.



Windfall \$16bn oil, gas tax boost

EXCLUSIVE
The Australian community, I think shares those concerns." Dr Chalmers on Friday will host an energy investor roundtable in Brisbane with 33 of the nation's biggest investors, major banks, global asset managers, super funds and energy and climate leaders to discuss reducing the tax and royalties payable, providing a real-time forecast for the sector's future.

Raising awareness and support for our industry through media, thought leadership and community engagement



Brighter
with natural gas.

Brighter Initiative

Throughout 2022/23 APPEA continued to promote the role for natural gas through our Brighter initiative. The third edition of the Chef's Secret series (featuring celebrity chef Adrian Richardson) emphasised the role natural gas plays in day-to-day life.

The In.Site photographic competition, now in its fourth year, highlighted the relationship between the industry and the communities and environments in which we work. The Brighter program reached over 14.7 million people on social, with advertising impressions across various platforms exceeding 50 million people. The number of people following Brighter's Facebook page is now more than 20,500 (23% increase on the previous year).



Community engagement

- Partnerships with community groups, including the Australian Men's Shed Association to promote and support mental health and wellbeing.
- Engaged with key stakeholders and charities, including through sponsorship of groups such as Aboriginal Enterprises in Mining, Energy & Exploration.
- Engaged with communities and other key stakeholders on the Northern Territory Show Circuit.
- More than 80 students participated in the Youth Program STEM Immersion Day at the APPEA 2023 Conference and Exhibition as we worked with STEMPunks to provide workshops and insights.

Social media

APPEA's LinkedIn account attracted more than 1.35 million impressions, nearly 16,000 page views and in excess of 20,000 social actions. Its follower count has risen by more than 4,800 for a total of nearly 16,000. APPEA's Facebook account reached 1.54 million people and more than 3,000 engagements.

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Engaging members on the issues that matter



Through member activities, APPEA:

- Reached more than 5,000 member employees each month with the *explore* newsletter.
- Delivered high level updates, including weekly political updates to member CEOs with key insights and thought leadership.
- Engaged directly with members to provide targeted support and information in addition to regular updates on the key national and state issues impacting the industry.
- Worked closely with members to gain feedback and insights into key policy areas and strategic priorities, particularly through submissions and government consultations.
- Provided consistent, relevant and updated information to our members via the APPEA Portal—now with over 2,200 member contacts who have 24/7 access to the latest information including media releases, information bulletins, submissions and articles.
- Welcomed four new members in the past 12 months, with membership now totalling 176 and spanning the entire supply chain.
- Engaged more than 1,000 members in 10 virtual webinars during 2022–23.
- Provided a combination of 40 public and private Introduction to the Oil and Gas Industry seminars, with over 1,200 member and stakeholder employees engaged to learn more about the industry and its role in the energy transition.
- Hosted cocktail networking events in both Western Australia and Queensland with over 120 in attendance at both events.
- Developed member specific engagement for our junior explorer members with a new initiative of quarterly forums for our FM1 members.



Engaging members on the issues that matter

APPEA 2023 Conference and Exhibition, Adelaide

Across three days in Adelaide, more than 2,300 people attended the APPEA 2023 Conference and Exhibition. Under the theme of 'Lead, Shape, Innovate—Accelerating to Net Zero' the event put the spotlight on our industry with high quality presenters, authors, exhibitors, and world-leading innovation and technology. The conference provided a fantastic platform to build the long-term strength and success of our industry. The event included:

- Five key plenary sessions—reflecting thought leadership and a unique range of perspectives from speakers representing key industry, political and community stakeholders.
- APPEA Panel Series—'Running with the Bulls—Investing in the Face of Regulatory Instability and Intervention'—providing for dynamic and engaging discussion and value to attendees.

The technical and business program boasted 133 speakers and 28 sessions over six themes, representing: business and ESG; efficient markets; engineering; geoscience; low emission energy and technologies; strengthening HSE performance.

Attendees received perpetual access to the online 2023 APPEA Journal—delivering peer reviewed papers and extended abstracts and plenary video footage—published by CSIRO Publishing.

On-site key member functions were held, including the APPEA Members Lunch with over 180 attendees, the CEO Safety Forum, Industry Advocacy Workshop, the Introduction to Oil & Gas Seminar and FM1 Forum.

The event facilitated world-class networking opportunities, including the welcome reception at the iconic National Wine Centre, and the May Soiree-themed Conference Dinner, held on-site at the Adelaide Convention Centre.

Our revamped Key Statistics Card, highlighting important industry figures, was also published and available for delegates at the APPEA Lounge.



Highlighting industry excellence: 2022/2023 EHS Award winners

The 2022/2023 APPEA Excellence Awards recognised the oil and gas industry's achievements in environment and safety.



APPEA Chair's Award:
Karratha Education Initiative—Enriching Educational Opportunities & Achievement, Woodside Energy

Community Development Award:
Karratha Education Initiative—Enriching Educational Opportunities & Achievement, Woodside Energy

Environment Project Excellence Award:
Pygmy Blue Whale Management Project, Woodside Energy.

Safety Project Excellence Award: Otway Offshore Project, Beach Energy

Workforce Development Award:
ExxonMobil for Esso Australia's Mentored Apprenticeship Program and Woodside Energy for Navigator Leadership Development Program.



appea member companies

APPEA is the peak national body representing Australia's upstream oil and gas exploration and production industry, and proudly represents the following members as at 30 June 2023.

Full members

3D Oil	INPEX Ichthys
Advent Energy	Jadestone Energy (Australia)
Arrow Energy	Japan Australia LNG (MIMI)
Australia Pacific LNG	JERA Australia
Beach Energy	Karoon Energy
BP Developments Australia	Melbana Energy
Bridgeport Energy	Mineral Resources
Buru Energy	Mitsubishi Australia
CalEnergy Resources (Australia)	Mitsui E&P Australia
Central Petroleum	Neptune Energy Bonaparte
Chevron Australia	Norwest Energy N.L.
Comet Ridge	OMV New Zealand
ConocoPhillips Australia	Origin Energy
Cooper Energy	Red Sky Energy
CPC Corporation Taiwan	Roc Oil Company
Cue Energy Resources	Santos
Denison Gas	SapuraOMV Upstream (WA)
Elixir Energy	Senex Energy
Emperor Energy	Shell Australia
Empire Energy Group	State Gas
Eni Australia	Strike Energy
EOG Resources Australia	Tamboran Resources
ExxonMobil Australia	Top End Energy
Finder Energy	Tri-Star Group
Galilee Energy	Vermilion Oil & Gas Australia
GB Energy	Vintage Energy
GLNG Operations	Warrego Energy
Hancock Prospecting	WestSide Corporation
Icon Energy	Woodside Energy

Associate members

A S Harrison & Co	Dss+	Lochard Energy	School of Minerals and Energy Resources Engineering, UNSW
ABB Australia	DUG Technology	Low Emission Technology Australia	Shearwater GeoServices
ACEPT-South Metropolitan Tafe	EcOz Environmental Consulting	Matrix Composites & Engineering	South Australian Chamber of Mines & Energy
Acutec Systems	EHS Support	McDermott	Speedcast Australia
Altrad Services	ELG Global Energy (Australia)	McKinsey & Company	Subsea 7 Australia Contracting
Amspec Australia	Enerflex Services	Mill Street Advisory	Sumitomo Australia
ANZ Banking Group	Energy Resources Aotearoa	MinterEllison	Synergen Met
Apergy Australia	EnergyQuest	MPC Kinetic	Syntec
Arthur J. Gallagher	EnerMech	NEXT Compression	TEN Australia and New Zealand
Aspen Aerogels Inc	Ensign Australia	Nitschke Energy	Terrex Seismic
Atteris	Equinox Engineering Australia	Parabellum International	TGS-NOPEC Geophysical Company
Australian Institute of Marine Science	ERGT Australia	Pedders Brakes and Suspension	The Deering Group
Baker Hughes Services Australia	Ernst & Young	Peroni Pumps Australia	The Jonah Group
BDO	Expro Group Australia	Petrofac Facilities Management	Toll Energy Logistics
Boston Consulting Group	Fugro Australia Marine	Petroleum Exploration Society Australia	Toowoomba and Surat Basin Enterprise
Bureau Veritas Australia	GHD	Petromac	Totum
CAC Gas & Instrumentation	Halliburton Australia	Piper Alderman	Tremco Pipeline Equipment
Carbon Transition Pathways	Herbert Smith Freehills	Powered	Twenty50 Consultancy Services
CareFlight International	IHS Australia	Practical Risk Management	Upstream Production Solutions
CBRE	INCOS Engineering	PricewaterhouseCoopers Australia	Valmec
ChampionX	Intertek	Process Consultants	Ventia Australia
Clayton Utz	Interwell Australia	Qteq	Verbrec
Clough	IOR Petroleum	R&D Solutions	Veritas Group
CO2CRC	IPI Packers	RemSense	Wood Australia
Construction Training Fund	JASCO Applied Science	RISC	Wood Mackenzie (Australia)
Contract Resources	Jemena	Rock Flow Dynamics	Worley Services
CST Hire	KAEFER Integrated Services	Rowe Advisory	Xodus Group
Curtin University	KPMG	RSM Australia	Yokogawa Australia
Deloitte Touche Tohmatsu	Labrador Petro-Management	Rystad Energy	
DNV GL Australia	Lidiar Group	SLB	

Efficient and effective operations driving value for members

The APPEA Board has agreed on the association's budget for 2023–24, designed to ensure efficient management of member funds while delivering maximum influence through our policy and advocacy work:

- Association income is forecast to remain steady, with no fee increase for members for the financial year. Additional income will be derived from higher returns on cash investments and conference and events revenue.
- Following an internal reorganisation and restructure in early 2023, staff levels are expected to reach full capacity in 2023–24, contributing to a budgeted uplift in expenditure.
- A strong result for 2022–23 ensures the association is financially secure, with surplus funds available to ensure APPEA's future policy and advocacy leadership on behalf of the industry.

2023–24 priorities

APPEA's mission is to be the effective and influential voice of Australia's upstream oil and gas industry.

Our strategic priorities in 2023–24 are to:

- **Secure the place of oil and gas in a cleaner energy future**, including through thought leadership and advocacy on net-zero technologies such as carbon capture, utilisation and storage and low-carbon hydrogen.
- **Promote market-based approaches for investment** in new supply necessary to support domestic and regional energy security, energy affordability and emissions reductions.
- **Improve environmental policies and approval processes** for sustainable long-term operations, including reform of the Environmental Protection and Biodiversity Conservation (EPBC) Act.
- **Ensure stable and internationally competitive fiscal policy and regulatory settings** that recognise the long-term and capital-intensive nature of oil and gas investment alongside the industry's substantial economic contribution.
- **Deliver sustained value for members** through our ongoing representation of the sector and regular member consultations, engagements and events—including our world-leading annual APPEA Conference and Exhibition—while ensuring efficient management of member resources.

Acknowledgement of traditional owners

APPEA acknowledges the Traditional Custodians of Country throughout Australia and their knowledge in caring for land, sea, and community. We pay our respect to their Elders; past, present, and emerging.



Canberra

GPO Box 2201
Canberra ACT 2601
appea@appea.com.au

Brisbane

PO Box 12052
George Street QLD 4003
brisbane@appea.com.au

Darwin

Ground Level, NADO
76 The Esplanade
Darwin NT 0820
darwin@appea.com.au

Perth

PO Box 7039 Cloisters Square
WA 6850
perth@appea.com.au



www.appea.com.au

