

2022-23 GAS INDUSTRY ESTIMATED CONTRIBUTION TO STATE AND FEDERAL GOVERNMENTS

\$16 BILLION

What could the industry's tax contribution deliver?



11
new
hospitals

REFERENCE: Plenary Group NPV costing for new, state of the art Footscray hospital (VIC) - \$1.5b.



120
hospital
expansions

REFERENCE: Plenary Group NPV for expansion to Casey Hospital (VIC) - \$135m.

OR



160
new
schools

REFERENCE: 2020-21 Queensland budget papers estimated \$100m per school.



1.6 million
people given
public health
support

REFERENCE: AIHW Report - 2019-20 estimated \$7,926 per person on public health services. Adjusted to \$9,710 for 7% p.a. cumulative to 30 June 2022.

Australia's oil and gas industry delivered an estimated \$16 billion to state and federal governments last financial year, increasingly underpinning critical spending on public services and infrastructure.

The taxation receipts for this single year could fund construction of around 11 new public hospitals or 160 new schools or cover annual healthcare for about 1.6 million Australians.

The estimated 22-23 contribution tripled the \$6 billion paid in 21-22. The total includes corporate income tax, the Petroleum Resource Rent Tax (PRRT), state royalties and excise for companies operating with 30 December 2022 or 30 June 2023 financial years.

SOURCE: 2022-2023 Australian Energy Producers Financial Survey.