## Western Australia has the energy

The oil and gas industry is a major contributor to the Western Australian economy and all Western Australians. It provides reliable and affordable energy, supports thousands of jobs, and delivers billions in state revenues to fund schools, roads and hospitals.

The industry drives the state's economy and energy security. Natural gas generates 60% of the state's electricity to power mining and minerals processing while providing a reliable back-up for growing shares of renewables. The industry is also a major source of investment in cleaner technologies and fuels, including carbon capture and

storage and low-carbon hydrogen.

WA exports have made Australia a world-leading gas supplier, helping our trading partners secure their energy needs and decarbonise, while underpinning WA's domestic energy security.

Natural gas plays an increasingly multi-faceted role in the state's cleaner energy future and will be required to meet forecast growing demand.

Ongoing investment in new gas supply is critical to ensure the state maintains its enviable energy position. To keep our state running and help our state and region decarbonise <sup>1</sup>

To support a powerful downstream minerals processing sector 1

To attract investment, ensure energy security and grow the WA economy 1

To unlock \$11 billion of new onshore gas investments for domestic supply 1

## **Gas facts**



Gas generates 60% of WA's electricity<sup>2</sup>



Gas provides
53%
of the energy used
by WA's mining
sector<sup>2</sup>



Between
2022-2025 gas
will contribute
\$2.85 billion
in royalties 3



12%
of global LNG
exports in 2023
were supplied
by WA4

<sup>&</sup>lt;sup>4</sup> Department of Jobs, Tourism, Science and Innovation, WA LNG Profile, June 2024



<sup>&</sup>lt;sup>1</sup> Rystad Energy Western Australia Domestic Gas Policy Study 2023

<sup>&</sup>lt;sup>2</sup> Australian Energy Update 2023 https://www.energy.gov.au/publications/australian-energy-update-2023

<sup>&</sup>lt;sup>3</sup> Includes North West Shelf Grants to the WA Government. 2024–25 WA Budget Papers