

Significant benefits flowing to Queenslanders from the state's natural gas industry

Economic Impact of Queensland Petroleum & Gas Sector 2011-2023

Commissioned by Australian Energy Producers and conducted by Lawrence Consulting, the Economic Impact of Queensland Petroleum & Gas Sector 2011-2023 report underscores the industry's important role in driving economic growth and supporting local

communities. The report highlights Queensland's natural gas industry as a leading economic contributor, spending \$4 billion with thousands of local businesses and supporting 67,851 jobs.

Queensland gas industry facts:

Across the 12-year period, the report shows the gas industry is strengthening communities, while delivering economic and energy security, by directly spending a total of \$80.4 billion in Queensland, comprising of:



\$9 billion in wages and salaries to a direct workforce of **4,736** full time employees



\$65.8 billion to **3,135** local businesses, and **289** community groups and charities *



\$646 million in payments to local governments



\$6.95 billion in payments to the state government †



\$173.2 billion in gross value added ††



67,581 jobs on average supported by industry ††



4.1% of the state economy **



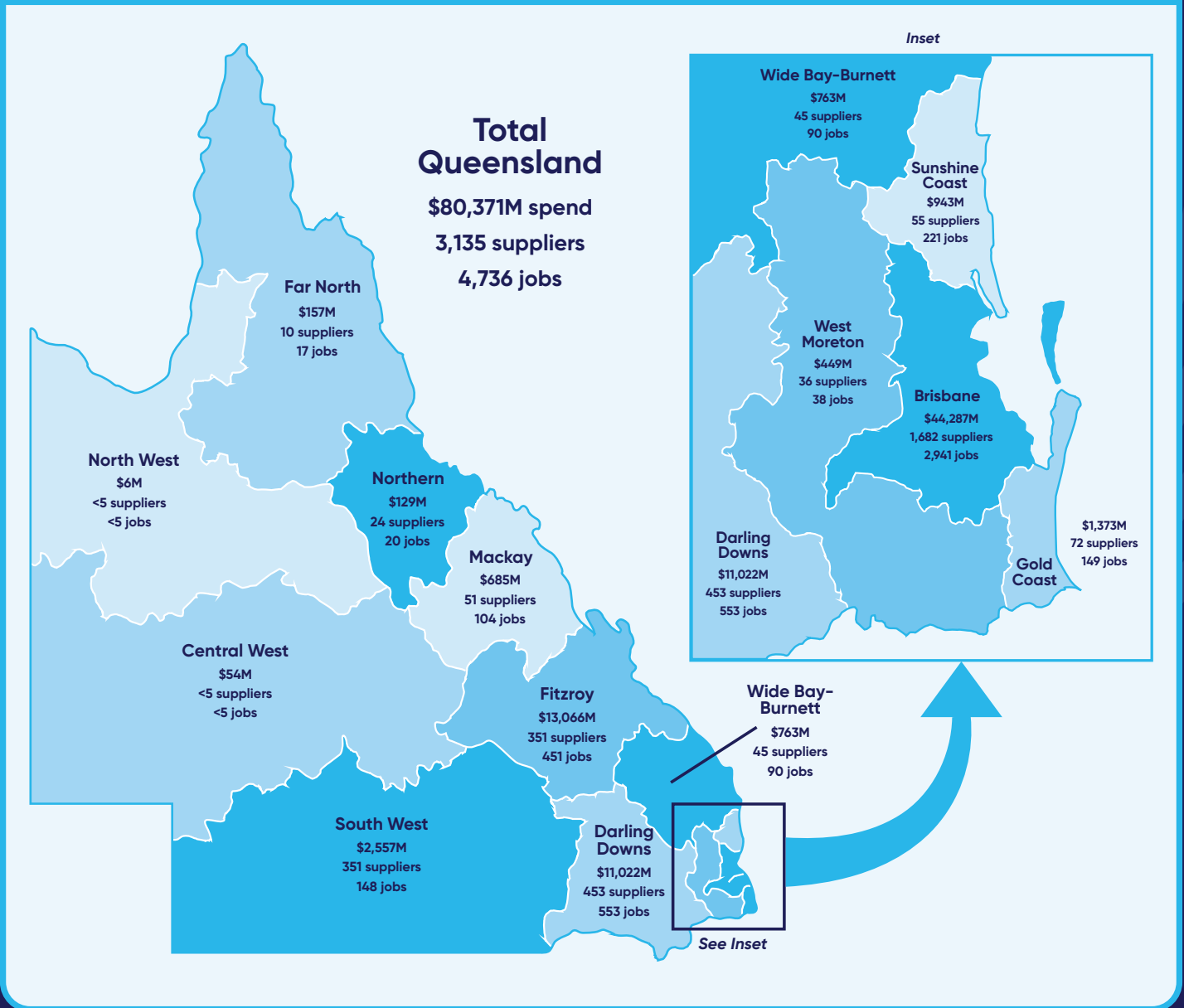
2.7% of total employment **

- * Including \$3.9 billion with 3,477 businesses last year (2022/23)
1/2 of those businesses are regionally based (Gladstone, Toowoomba and Western Downs).
- † Figure sourced from Budget papers.
- †† When considering business supply and employment effects.
- ** Economic modelling was used to consider the indirect and consumption-induced benefits.



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Figure 1: Total Petroleum & Gas Sector Direct Spending and Average Employment by Region, 2011-23



Source: Economic Impact of Queensland Petroleum & Gas Sector 2011-2023 Report