

## Australia's gas industry is essential to our energy security and economic prosperity.

Australians depend on locally produced natural gas every day to generate electricity, for household cooking and heating, and for the energy used in manufacturing to make everyday products like steel, glass and bricks.

The *Economic Contribution of the Gas Industry* report by KPMG provides a snapshot of the sector's contribution to the Australian economy in 2021-22, based on the latest Australian Bureau of Statistics data.

The report's findings underscore the importance of Australia's gas industry to the nation's economic prosperity.

The analysis also shows that new investment in gas projects would deliver substantial economic and employment benefits for Australia.

**Read the KPMG report at:**  
[energyproducers.au/economiccontribution](https://energyproducers.au/economiccontribution)

### Key Findings



**\$105  
Billion**

contributed to the national economy, \$85 billion directly



**3.7%  
of GDP**

comes from the gas industry's direct economic contribution



**215,000  
people**

employed across the economy, 30,000 directly



**\$17.1  
Billion**

paid in taxes and royalties in 2023-24

## Supporting investment in new gas supply a win-win for Australia.

Australia's economic and energy security requires continued investment in gas supply to avoid forecast gas shortfalls and higher energy costs.

KPMG found that additional investment in gas projects would also deliver substantial economic benefits:

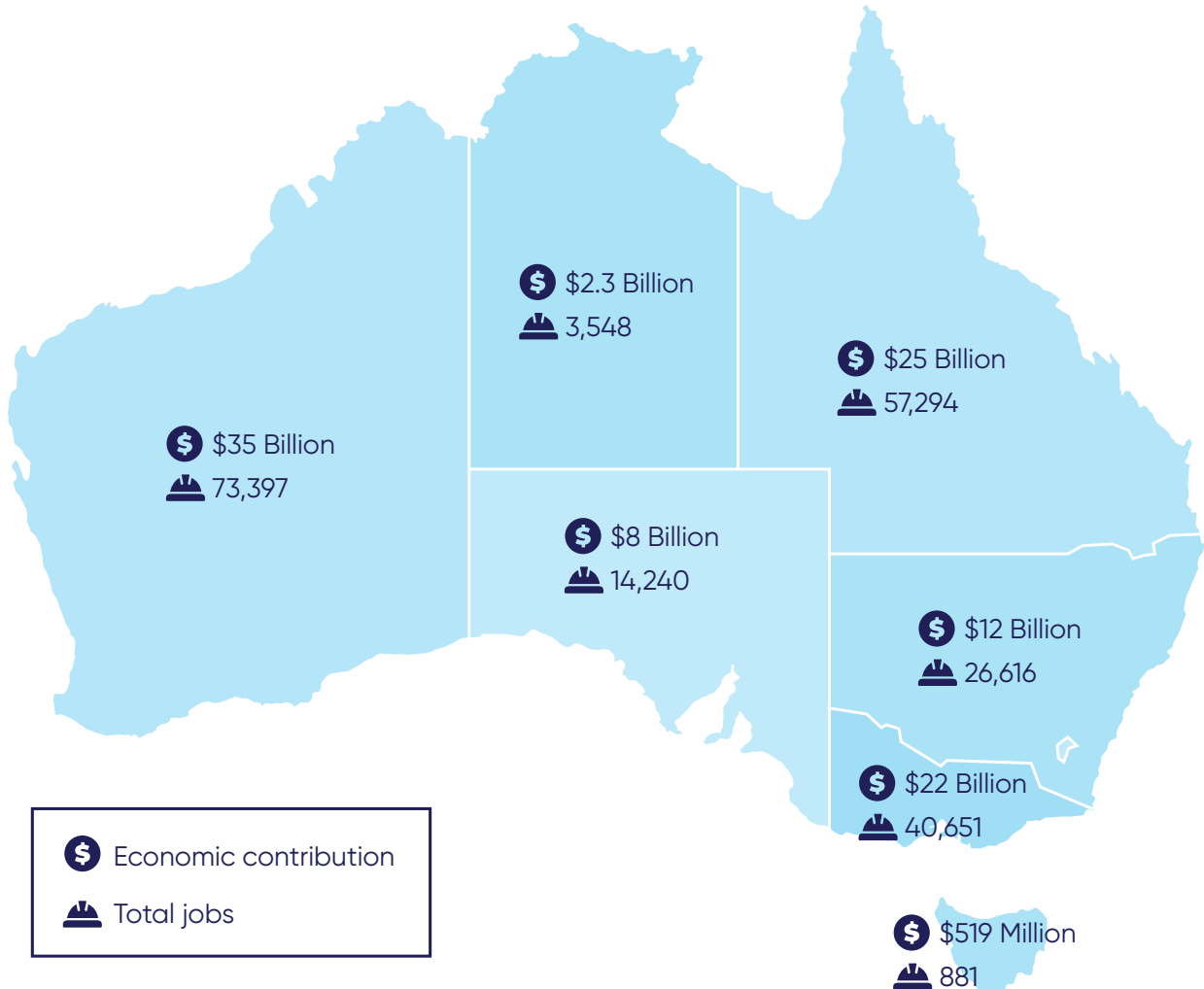
- The gas sector recorded the highest level of productivity across all industries, with approximately **\$2.8 million** of value-add per FTE worker to the national economy in 2021-22.

- A **5 per cent** increase in Australia's gas production would boost the Australian economy by **\$10.5 billion** and add **1,150 ongoing jobs**.

The Australian Competition and Consumer Commission (ACCC) and Australian Energy Market Operator (AEMO) warn that Australia faces gas shortfalls from 2027 on the east coast and 2030 in Western Australia unless governments urgently act to remove regulatory barriers to new gas supply.

# The Australian Gas Industry's Economic Contribution

## Economic and employment contribution by state and territory



### Australian Gas Facts



**37%**  
of energy  
used by Australian  
manufacturing



**18%**  
of electricity  
in Australia, backing  
up renewables



**5 Million +**  
homes  
connected to the  
gas network



**\$69 Billion**  
LNG exports  
in 2023-24, Australia's  
third largest export