

Queensland's gas industry is essential to our energy security and economic prosperity.

Queenslanders depend on natural gas every day to generate electricity, for household cooking and heating, and for the energy used in manufacturing to make products like steel, glass and bricks.

The *Economic Contribution of the Gas Industry* report by KPMG provides a snapshot of the sector's contribution to the Australian and QLD economy using the latest Australian Bureau of Statistics data.

The report's findings underscore the importance of the gas industry to QLD's economic prosperity.

The analysis also shows that additional private sector investment in gas projects would deliver substantial economic and employment benefits for QLD.

Read the KPMG report at:
energyproducers.au/economiccontribution

Key Findings



**\$25
Billion**

contributed to the
QLD economy annually



**57,294
people**

employed across the
QLD economy



**25% of
Australia's**

gas industry
workforce directly
employed in QLD



**\$1.7
Billion**

paid in royalties to
the QLD budget
in 2023-24

Supporting investment in new gas supply a win-win for Australia and Queensland.

QLD's natural gas industry is a driving force behind the state's economic prosperity and energy security, providing 20% of QLD's primary energy needs.

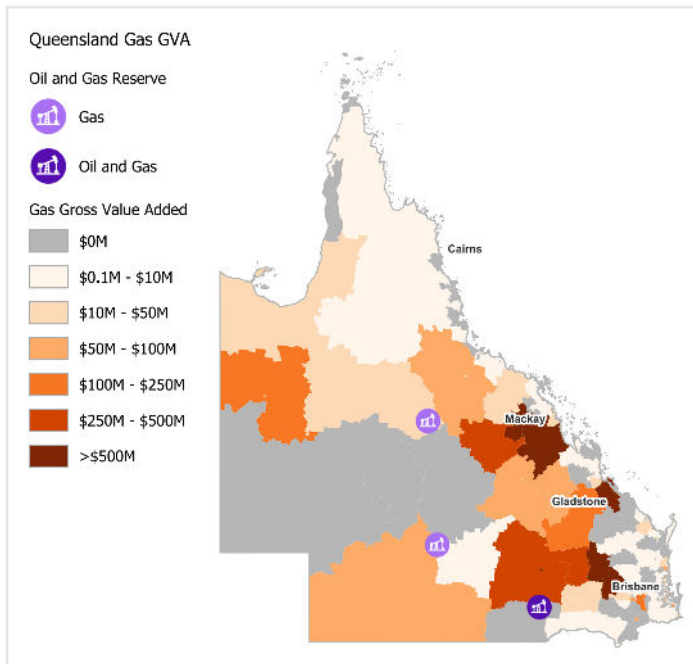
The industry paid **\$1.7 billion** in royalties to the QLD Government in 2023-24 and is forecast to pay a further **\$4.7 billion** in the next 4 years.

KPMG's analysis found that the gas industry workforce recorded the highest level of productivity across all industries, with approximately **\$2.8 million** of value-add per FTE worker to the national economy in 2021-22. A quarter of these workers are in QLD.

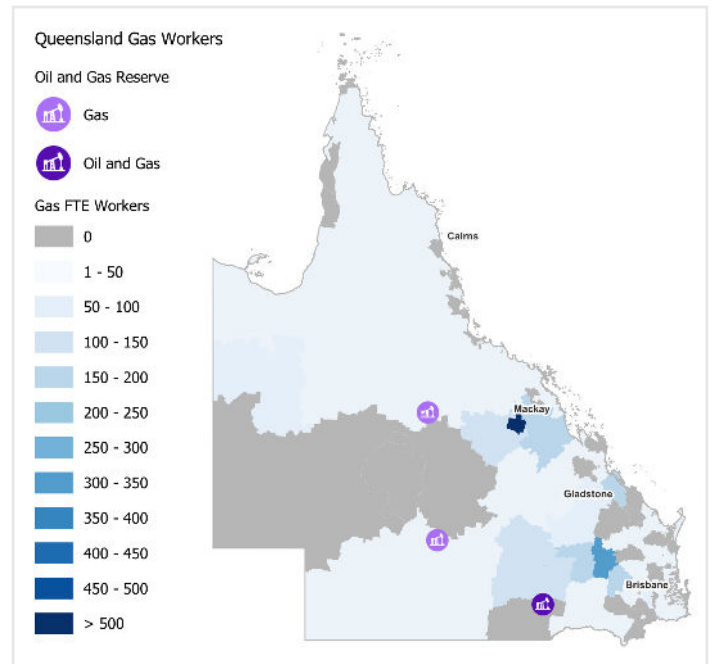
It also shows that additional private sector investment in gas projects would deliver substantial economic benefits: a **5%** increase in Australia's gas production would boost the Australian economy by **\$10.5 billion** and add **1,150 jobs**.

Despite QLD's significant role in supplying the east coast gas market, the Australian Competition and Consumer Commission (ACCC) warns that southern states face gas shortfalls from 2027 unless governments urgently act to remove regulatory barriers to new supply.

Economic and employment contribution by area



Source: KPMG analysis of ABS Australian National Accounts: Input-Output Tables 2021-22.



Source: KPMG analysis of ABS Census 2021 calendar year

Queensland Gas Facts



\$22
Billion
in LNG export
revenue 2023-24



\$3.9
Billion
annual spending with
QLD suppliers 2022-23



20%
of QLD's
primary energy
needs



\$2.4
Billion
in revenue paid to local
and state governments
in 2023-24